

Channing Independent School District
 Debt Transparency Report
 as of August 31, 2017

Type of Entity: School District
 Address: 916 Greenwood
 City: Channing
 Zip: 79018
 County: Hartley
 Telephone: 806-235-3719
 Contact: Robert McLain
 Title: Superintendent
 Email: robert.mclain@region16.net

| Issuer Credit Ratings | Underlying | PSF |
|-----------------------|------------|-----|
| Moody's | NR | NR |
| Fitch | NR | NR |
| S&P | NR | NR |

Outstanding Debt Obligations

| Title | Secured by Ad Valorem Tax (Yes/No) | Original Par Amount | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity | Final Maturity Date | New Project Proceeds Received from Issue | Proceeds Spent | Proceeds Unspent | Purpose |
|---|------------------------------------|---------------------|-----------------------|----------------------|--|---------------------|--|----------------|------------------|---|
| Unlimited Tax School Building Bonds , Series 2013 | Yes | \$ 2,500,000 | \$ 1,570,000 | \$ 120,138 | \$ 1,690,138 | 02/15/2023 | \$ 2,470,089 | \$ 2,469,572 | \$ 517 | Construction, Acquisition, Renovation & Equipment of School Bldgs. Purchase of sites for school facilities. Purchasing School Buses. Paying the costs of issuance of Bonds. |
| Total - All Debt Issues | | | \$ 1,570,000 | \$ 120,138 | \$ 1,690,138 | | \$ 2,470,089 | \$ 2,469,572 | \$ 517 | |

Authorized But Unissued Debt

| Purpose | Date Authorized | Amount Authorized | Amount Issued | Unissued Balance |
|---------|-----------------|-------------------|---------------|------------------|
| N/A | | \$ - | \$ - | \$ - |

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 1,093 Source: Municipal Advisory Council

| Title | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity |
|---|-----------------------|----------------------|--|
| Unlimited Tax School Building Bonds , Series 2013 | \$ 1,436.41 | \$ 109.92 | \$ 1,546.33 |
| | \$ - | \$ - | \$ - |
| | \$ 1,436.41 | \$ 109.92 | \$ 1,546.33 |

Notes: